

Dobbins Group, Capstone Building complete work on Gardendale complex

Jan 13, 2022, 10:01pm CST

Two Birmingham-based companies have finished work on a multifamily development in Gardendale.

Multifamily investment firm Dobbins Group LLC and general contractor Capstone Building Corp. have completed a \$30 million project and produced an apartment complex located at 4000 Skyline Ridge Road, the companies said in a release.



Capstone has finished work as general contractor on Easterwood.

“While there is a great deal of urban product under construction, the Birmingham suburbs have been by and large overlooked. We are excited to bring this luxury multifamily community to a growing area,” said David Ball, principal of Dobbins Group.

The new asset, called Easterwood Apartments, spans 205,000 square feet. It has 204 units spread across eight apartment buildings. The project also included two carriage houses and

garage buildings. The units are one-, two- and three-bedroom apartments, the companies said.

Easterwood also includes a pool, gated entrance, fitness center, electric vehicle charging stations, clubhouse and a pet spa and dog park.

Williams Blackstock Architects was the architect for the project.

Capstone also recently completed work on The Alexandria Apartments in the Huntsville area. That asset subsequently sold for \$67.2 million. The company recently completed construction on an apartment complex called the Sur Club Apartment Community in St. Petersburg, Florida. It also recently handled general contractor work for the \$43 million Collins development near New Orleans, which developer Dobbins Group LLC sold for \$61.65 million in September.

Capstone also recently finished work on the \$45.6 million Estelle multifamily project at 100 Wildwood Circle along the Lakeshore Parkway corridor. In another project, it completed the second phase of work on a multifamily project in Warner Robins, Georgia.

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